

News Release
Castor Business Incubator
June 18, 2009

After many hours of research and volunteer time by the committee members, Paintearth Economic Partnership Society and the Town of Castor is excited to announce that they are accepting applications for new business startups and/or relocation of business from outside the Paintearth region. This is the next step towards establishing the Paintearth region, in the minds of business, as the best place to develop a new business venture.

A business incubator is not about cheap rent for business. Rather, it is a collaborative effort between business and business professionals to provide mentorship and expert advice to enhance the viability of these new business startups. It is interesting to note, that 85% of new businesses fail within 5 years, but by utilizing the services offered within a business incubator statistics show that they are successful 85% of the time after 5 years.

While all businesses may not meet the requirements of business incubation, Paintearth Economic Partnership Society and Community Futures East Parkland will work with all businesses to assist in their business development goals. If you have a business idea or want to investigate how we can serve you, give us a call at 1-888-882-3156 or 403-882-3211. Email inquiries can be directed to peps@paintearth.ab.ca.