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Dear BRAED members and Stakeholders,

We value your time and attention. In these quickly changing times we find ourselves sending out a second, non-scheduled email in the month of June.

This email is in direct response to a request made at our recent AGM: businesses, communities and employers of all sizes in our region are seeking ways forward in assessing available programs and supports and BRAED can provide insights and help light the way.

We encourage all businesses to make the most of available programs and supports. Please share this email broadly within your networks.

Below we highlight two Government of Alberta program responses to COVID and economic recovery planning.

Stay safe,

Brain Ducherer **Board Chair**



SME - Relaunch Grant for Small and Medium Enterprise

The SME Relaunch Grant opened for applications today. <u>Click here for the program detail page.</u>

Program Overview

Eligible organizations can apply for 15 per cent of their pre-COVID-19 revenue, **up to a maximum of \$5,000** in funding. Some key criteria includes enterprises that:

- Were ordered to close or curtail operations as a result of public health orders;
- Experienced a revenue reduction of at least 50 per cent in April and/or May 2020, due to the COVID-19 pandemic;

- Have **500 or fewer** employees.
- Full program details including eligibility criteria, is in the <u>program guidelines</u> (PDF)

Application forms will be available when the application intake opens at 10 a.m. on Monday, June 29 at the online application portal through the program webpage at www.alberta.ca/sme-relaunch-grant.aspx.

If organizations applying can ensure the individual applying has the ability to make the necessary attestations (a signing officer for the organization) and that they have a MADI (https://account.alberta.ca/).

If you have specific questions about the program, email inquiries can be sent to: SMErelaunch.program@gov.ab.ca

*Thank you to Dawna Allard with Alberta Economic Development, Trade and Tourism for the program update.

Alberta's Recovery Plan

Today, the Government of Alberta announced Alberta's Recovery Plan.

Sector-based programming details will be released in the coming weeks.

The Recovery Plan framework and supporting documents can be found here: https://www.alberta.ca/recovery-plan.aspx

There will be opportunities for suppliers, vendors and service companies to engage with projects funded through this plan in the coming months and years.